

TROOP 480 SCOUT Scout Bucks Account Policy

Revised: April 25, 2017 by Troop Committee

1. Purpose: To formalize proper procedure for the use, debits and credits and of this program. This policy applies to all Scout' and adult leader Scout bucks accounts. Record of acceptance will be kept on file by Troop 480.

2. Definition: Scout bucks are any deposited funds, proceeds from individual fundraising activities and reimbursements from Troop related activities (example: food for patrol) set aside for individual Scout related expenses.

3. Permissible expenses for Scout bucks: The following expenses are permissible to be paid via Scout bucks:

- a. Troop sanctioned activities
- b. District sanctioned activities
- c. Council sanctioned activities
- d. National sanctioned activities
- e. High Adventure activities
- f. Purchase of Scouting items from any council or national Scouting store
- g. Approved individual Scout training activities (Merit Badge class registration fees)
- h. Scouting approved leader training
- i. Order of the Arrow events
- j. Exceptions can be made to this reimbursable expense if endorsed by Scoutmaster and Troop Committee Chairman and approved by Troop Committee

NOTE: Reimbursement can be made when a receipt or digital copy is furnished to the Troop Treasurer, along with a *Troop Reimbursement Form* (see Troop Purchase and Reimbursement Policy for additional information).

4. Transfer of Funds: If the Scout leaves and joins another Troop, the money will be transferred directly to the new Troop via check made payable to the Troop Treasurer of the Troop the Scout is transferring to. Formal request for this action must be made in writing or via email to the Troop Treasurer.

5. Forfeiture of Scout bucks: The following criteria will be applied to inactive Scout bucks accounts:

- a. Any funds left in the Scout's Scout bucks account after the Scout turns eighteen can be used for Troop activities providing the Scout remains active in the Troop as an adult leader. Scout bucks will not be returned to a Scout or Leader upon departure from the Troop unless the Scout or Leader is transferring to another BSA organization/unit (see paragraph 4 for details)
- b. Scout bucks may be transferred to a sibling of a Scout who is actively participating in a BSA program (Cub Scouts or Boy Scouts) at the time the Scout departs the Scouting program.
- c. Any funds remaining in an inactive account, will be automatically transferred to the Troop general fund unless otherwise stated by the Scout/Leader. The Scout/Leader can elect to have the funds transferred to the Troop Scholarship account. All voluntary elections will be made within 30 days of notification of forfeiture.
- d. An inactive Scout bucks account is defined as: A Scout/Leader who fails to re-charter with the Troop annually, formally departs the Scouting program (Scoutmaster verification required for Scouts and Scout leaders, committee Chairman verification required for Troop Committee members) or ceases to actively participate in Troop functions for six months or more (confirmed by Scoutmaster and supported via Troop attendance records or for Committee members confirmed by Committee Chairman). Scoutmaster/Committee Chairman verification (dependent on position type) will be made via e-mail or written correspondence to the Troop Committee Chairman who in turn will notify the Troop Treasurer to transfer funds as directed.

6. Failure to pay for events: If a Scout/Leader makes a reservation to attend a formal Scouting event via Troop website or other methods and attends the event and fails to pay for the event, the Troop Treasurer reserves the right to automatically deduct the total for the event from the Scout's/Leader's Scout bucks account 30 days after the event. Troop Treasurer will attempt to contact the Scout's parents or Leader, as well as the Scoutmaster will address the account delinquency with the Scout prior to forfeiture of Scout bucks. When forfeiture occurs, Troop Treasurer will document deduction with Troop reimbursement form and reimburse Troop general account. Troop Treasurer will also email Scout's parents or Leader of deduction from Scout bucks account.